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When the cause and effect of financial expenses are analyzed the companies creates a positive financial standing not only for the company but for potential stockholders, creditors etc. Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. (2012). Financial accounting. (8th ed.). Hoboken, NJ: John Wiley & Sons

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ANSWERS TO QUESTIONS 1. (a) Disagree. Managerial accounting is a field of accounting that provides economic and financial information for managers and other internal users.

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