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More Money Than God: Hedge Funds
and the Making of a New Elite (2010)
is a financial book by Sebastian

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Mallaby published by Penguin Press.

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Mallaby's work has been published in the Financial Times, Washington Post, New York Times, Wall Street Journal, and the Atlantic Monthly as columnist, editor and editorial board member. He is a senior fellow for international economics at the Council on ...

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More Money Than God combines fine
Mallaby describes various hedge
funds and their effect on markets,
often explaining how these hedge
funds defied the 'laws' of finance.
Indeed, it is illustrated how hedge
funds managers were able to generate

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?rst years of this century, the top

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hedge-fund managers amassed more money than God in a couple of years of trading. They earned more— vastly more—than the captains of Wall Street's mightiest investment banks and eclipsed even private-equity barons. In 2006 Goldman Sachs awarded its chief executive, Lloyd C.

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1. Alfred Winslow – A.W. Jones & Co.,
founded in 1947

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Sebastian Mallaby is the author of
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Sebastian Mallaby is the Paul A. Volcker senior fellow for international economics at the Council on Foreign Relations (CFR). An experienced journalist and public speaker, Mallaby is also a contributing columnist for the Washington Post, where he previously

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1998, and yet again after the dot-com
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The splashy title "More Money Than

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Sebastian Mallaby's hedge fund chronicle justice. It sounds like a gossipy tour of New Gilded Age wealth. Hedge fund managers are among the nouveau mega-riche, but that's not what Mallaby's book is about.

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He's just written an amazing book on the history of hedge funds called More Money Than God: Hedge Funds and the Making of a New Elite. I highly recommend this book. It's long no doubt at 400 pages, but that includes the 60 pages of notes in the back of the book that are worth it alone.

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