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Modern portfolio theory, Mean-variance analysis, Proba-bility ranking principle, Ranking under uncertainty 1 Introduction Information retrieval (IR) concerns how to retrieve docu-ments for a user information need. The process of retrieving documents may be divided into two stages. In the first stage,

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Portfolio Theory of Information Retrieval - p. 19/22. Evaluations on Ad hoc Text Retrieval (5) Comparison with diversity-based reranking, the MMR [Carbonell and Goldstein(1998)] In each cell, the first line shows the performance of our approach, and the second line shows

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H. Markowitz, Portfolio selection, The Journal of Finance 7 (1) (1952) 77â€“91. [4] J. Wang, J. Zhu, Portfolio theory of information retrieval, in: Proceedings of the 32nd international ACM SIGIR conference on Research and development in information retrieval, ACM, 2009, pp. 115â€“122. [5] A.

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Portfolio Theory of Information Retrieval Jun Wang and Jianhan Zhu Department of Computer Science, University College London Malet Place, London WC1E 6BT, UK jun_wang@acm.org, jianhan.zhu@ucl.ac.uk ABSTRACT This paper studies document ranking under uncertainty. It is tackled in a general situation where the relevance predictions of individual documents have uncertainty, and are dependent ...

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IJ. Wang, J. Zhu, Portfolio theory of information retrieval, Proceedings of the 32nd international ACM SIGIR, (2009), 115-122. 6 / 15 Post-Modern Portfolio Theory for Information Retrieval N. Introduction Our Approach However, the \variance" cannot distinguish abad surprise

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Modern portfolio theory (MPT), or mean-variance analysis, is a mathematical framework for assembling a portfolio of assets such that the expected return is maximized for a given level of risk. It is a formalization and extension of diversification in investing, the idea that owning different kinds of financial assets is less risky than owning only one type.

[Modern portfolio theory - Wikipedia](#)

The dynamic nature of document relevance is largely ignored by traditional Information Retrieval (IR) models, which assume that scores (relevance) for documents given an information need are static. In this paper, we formulate a general Dynamical

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Recently, Portfolio Theory (PT) has been proposed for Information Retrieval. However, under non-trivial conditions PT violates the original Probability Ranking Principle (PRP). In this poster, we shall explore whether PT upholds a different ranking principle based on Quantum Theory, i.e. the Quantum Probability Ranking Principle (QPRP), and ...

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CiteSeerX - Document Details (Isaac Councili, Lee Giles, Pradeep Teregowda): Abstract. This paper concerns document ranking in information retrieval. In information retrieval systems, the widely accepted probability ranking principle (PRP) suggests that, for optimal retrieval, documents should be ranked in order of decreasing probability of relevance.

[Mean-Variance Analysis: A New Document Ranking Theory in ...](#)

The classic Probability Ranking Principle (PRP) forms the theoretical basis for probabilistic IR models. This ranking principle, however, neglects the uncertainty introduced through the estimations from retrieval models. Inspired by the Post-Modern Portfolio Theory (PMPT), this paper proposes a mean-semivariance framework to handle the uncertainty.

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Wang, J., Zhu, J.: Portfolio theory of information retrieval. In: Proceedings of the 32nd International ACM SIGIR Conference on Research and Development in Information Retrieval, pp. 115-122. ACM, New York (2009).

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Statistical Information Retrieval Modelling: from the Probability Ranking Principle to Portfolio Retrieval and Beyond 1. Statistical Information Retrieval Modelling From the Probability Ranking Principle to Recent Advances in Diversity, Portfolio Theory and Beyond Jun Wang University College London Kevyn Collins-Thompson Microsoft Research CIKM 2011 Tutorial

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