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**Source: U.S. Bureau of Labor Statistics, Occupational Employment Statistics** The median annual wage for economists was \$105,020 in May 2019. The median wage is the wage at which half the workers in an occupation earned more than that amount and half earned less.

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Jeffrey T. Prince is Professor of Business Economics & Public Policy and Harold A. Poling Chair in Strategic Management at Indiana University's Kelley School of Business. He received his B.A. in economics and B.S. in mathematics and statistics from Miami University in 1998 and earned a Ph.D. in economics from Northwestern University in 2004.

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Shing-Yi Wang is an Associate Professor of Business Economics and Public Policy at Wharton. She is also a fellow of the Bureau for Research and Economic Analysis of Development (BREAD) and a research associate at the National Bureau of Economic Research (NBER).

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